

## OSCAR President

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**From:** Greg Laverty <Greg.Laverty@sunshinecoast.qld.gov.au>  
**Sent:** Monday, 28 May 2018 17:32  
**To:** OSCAR President  
**Cc:** Internet Mailbox Sunshine Coast Regional Council  
**Subject:** RE: OSCAR letter re SC Airport

Hi Greg,

Responses to your questions below:

1. The SCA Framework Agreement is not part of the lease documentation and is confidential.
2. I am assuming that these figures you have identified are from Council's audited 2016/17 financial statements. If this is the case the \$50.102M relates to airport assets.
3. The \$54.315M figure published in Council's 2015/16 financial statements, included all airport land. Not all of this land was subject to the lease.
4. The interest costs on the loans will be capitalised under AASB 123 Borrowing Costs.

Regards

Greg

**Greg Laverty** | Group Executive  
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